

This report is prepared in accordance with the Bank of Lithuania Requirements  
All amounts in EUR thousands unless otherwise stated

<b>Balance Sheet Statement</b>	<b>2021-12-31</b>	<b>2020-12-31</b>
<b>ASSETS</b>		
Loan and advances to credit institutions	54 644	45 992
Loans to the public	29 680	1 990
Debt securities	-	-
Equity instruments	-	-
Intangible assets	1 225	818
Properties and equipment	372	525
Deferred tax assets	805	700
Other assets	599	143
<b>TOTAL ASSETS</b>	<b>87 325</b>	<b>50 167</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Deposits from central banks and credit institutions	50 302	24 755
Deposits and borrowings from the public	25 630	13 372
Other financial liabilities and provisions	823	5 864
<b>Total liabilities</b>	<b>76 755</b>	<b>43 991</b>
<b>Shareholders equity</b>		
Share Capital	15 300	10 300
Other Reserves	-	-
Retained Earnings	-4 730	-4 124
<b>Total equity</b>	<b>10 570</b>	<b>6 176</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>87 325</b>	<b>50 167</b>

<b>Income Statement</b>	<b>2021-12-31 / 2021-01-01</b>	<b>2021-12-31 / 2021-10-01</b>
Interest Income	1 414	531
Interest Expense	-380	-127
<b>Net Interest Income</b>	<b>1 034</b>	<b>404</b>
Fee and commission income	3 588	1 047
Fee and commission expenses	-178	-47
<b>Net Fee and commission income</b>	<b>3 410</b>	<b>1 000</b>
<b>Net gains and losses on financial items</b>	<b>-52</b>	<b>-25</b>
<b>Foreign exchange effect</b>	<b>32</b>	<b>12</b>
<b>Net gain (loss) from equity securities</b>	<b>-138</b>	<b>-</b>
Other income	-	-
<b>Total income</b>	<b>4 286</b>	<b>1 391</b>
Staff costs	2 659	648
Other general administrative expenses	2 245	662
<b>Total expenses</b>	<b>4 904</b>	<b>1 310</b>
<b>Profit before impairment</b>	<b>-618</b>	<b>81</b>
Credit and other financial assets impairment	92	1
Other impairment	-	-
<b>Operating profit (loss)</b>	<b>-710</b>	<b>80</b>
Income tax expense	105	-31
<b>NET PROFIT (LOSS)</b>	<b>-605</b>	<b>49</b>

<b>Information on Asset Quality</b>	<b>2021-12-31</b>	<b>2020-12-31</b>
Provisions for loans	93,0	1,5
Provisions for loans / loans, %	0,3	0,1
Provision for receivables	0,0	0,0
Provisions for receivables / receivables, %	0,0	0,0
Provisions for other doubtful assets	0,0	0,0
Provisions for other doubtful active / other doubtful active, %	0,0	0,0

<b>Prudential Requirements and Ratios</b>	<b>2021-12-31</b>	<b>2020-12-31</b>
Liquidity Coverage Ratio (LCR), %	174,8	171,9
<b>Capital adequacy</b>		
Common Equity Tier 1 capital ratio, %	18,6	22,9
Tier 1 capital ratio, %	18,6	22,9
Total capital ratio, %	18,6	22,9
Large exposure ratio, %	30,3	85,9
Net stable funding ratio (NSFR), %	170,0	270,2

**Information on Sanctions Applied to the Bank During the Reporting Quarter** **2021-12-31**

The Bank of Lithuania has imposed a monetary fine of 65.000 EUR and the payment account services are temporarily suspended

**External Credit Assessment Institutions Assigned or Changed Ratings** **2021-12-31**

European Merchant Bank, UAB individual credit ratings were not assigned or changed in Q4 2021

<b>Profitability Ratios</b>	<b>2021-12-31</b>	<b>2020-12-31</b>
Return on total assets, %	-0,8	-9,3
Return on equity, %	-5,9	-68,6