

European Merchant Bank, UAB
 Unaudited Financial Statements Q1 2022

This report is prepared in accordance with the Bank of Lithuania Requirements
 All amounts in EUR thousands unless otherwise stated

Balance Sheet Statement	2022-03-31	2021-12-31
ASSETS		
Loan and advances to credit institutions	71 417	54 644
Loans to the public	25 020	29 680
Debt securities	-	-
Equity instruments	-	-
Intangible assets	1 231	1 225
Properties and equipment	338	372
Deferred tax assets	767	805
Other assets	684	599
TOTAL ASSETS	99 457	87 325
LIABILITIES AND EQUITY		
Liabilities		
Deposits from central banks and credit institutions	60 379	50 302
Deposits and borrowings from the public	27 693	25 630
Other financial liabilities and provisions	761	823
Total liabilities	88 833	76 755
Shareholders equity		
Share Capital	15 300	15 300
Other Reserves	-	-
Retained Earnings	-4 676	-4 730
Total equity	10 624	10 570
TOTAL LIABILITIES AND EQUITY	99 457	87 325

Income Statement	2022-03-31 / 2022-01-01	2021-03-31 / 2021-01-01
Interest Income	478	130
Interest Expense	-119	-59
Net Interest Income	359	71
Fee and commission income	1 134	643
Fee and commission expenses	-36	-38
Net Fee and commission income	1 098	605
Net gains and losses on financial items	-7	-4
Foreign exchange effect	10	12
Net gain (loss) from equity securities	-	-
Other income	5	-
Total income	1 465	684
Staff costs	787	627
Other general administrative expenses	582	468
Total expenses	1 369	1 095
Profit before impairment	96	-411
Credit and other financial assets impairment	-13	75
Other impairment	-	-
Operating profit (loss)	109	-486
Income tax expense	-55	93
NET PROFIT (LOSS)	54	-393

Information on Asset Quality	2022-03-31	2021-12-31
Provisions for loans	80,0	93,0
Provisions for loans / loans, %	0,3	0,3
Provision for receivables	0,0	0,0
Provisions for receivables / receivables, %	0,0	0,0
Provisions for other doubtful assets	0,0	0,0
Provisions for other doubtful active / other doubtful active, %	0,0	0,0

Prudential Requirements and Ratios	2022-03-31	2021-12-31
Liquidity Coverage Ratio (LCR), %	183,1	174,8
Capital adequacy		
Common Equity Tier 1 capital ratio, %	21,8	18,6
Tier 1 capital ratio, %	21,8	18,6
Total capital ratio, %	21,8	18,6
Large exposure ratio, %	30,4	30,3
Net stable funding ratio (NSFR), %	194,1	170,0

Information on Sanctions Applied to the Bank During the Reporting Quarter **2022-03-31**
 The bank of Lithuania did not apply any sanctions to European Merchant Bank, UAB in Q1 2022

External Credit Assessment Institutions Assigned or Changed Ratings **2022-03-31**
 European Merchant Bank, UAB individual credit ratings were not assigned or changed in Q1 2022

Profitability Ratios	2022-03-31	2021-12-31
Return on total assets, %	0,2	-0,8
Return on equity, %	2,1	-5,9