

Depositor Information

Main information on deposit insurance

Deposits held with UAB European Merchant Bank are insured	by state company „Indėlių ir investicijų draudimas“ („Deposit and Investment Insurance“)
Insurance coverage limit	Up to EUR 100,000 per depositor for all ones deposits with UAB European Merchant Bank ¹
In case you have several deposits with UAB European Merchant Bank	all your deposits held with UAB European Merchant Bank are summed up and the EUR 100,000 coverage limit applies to the total amount of your deposits ¹
If you have a joint account with another (other) person (persons)	the EUR 100,000 limit applies separately for each depositor ²
Deposit insurance compensation disbursement term, shall UAB European Merchant Bank fail to meet its obligations	10 business days ³
Deposit insurance compensation payment currency	EUR
Contact information	state company „Indėlių ir investicijų draudimas“ („Deposit and Investment Insurance“), Algirdo str. 31, LT-03219 Vilnius, tel.: (8 5) 213 5657, fax: (8 5) 213 5546, e-mail: idf@idf.lt
For more detailed information please consult	www.iidraudimas.lt

Comments:

¹ If a deposit is not compensated as a result of UAB European Merchant Bank's inability to fulfil its financial obligations, deposit insurance compensations to depositors shall be paid by state company „Indėlių ir investicijų draudimas“ („Deposit and Investment Insurance“). Maximum amount of insurance compensation for deposits held with UAB European Merchant Bank per single depositor is EUR 100,000. The amount of deposit insurance compensation is determined by summing up all the deposits held with UAB European Merchant Bank. For instance, if a depositor has a savings account with relevant account balance of EUR 90,000 and a current account with relevant account balance of EUR 20,000, the insurance compensation amount that will be disbursed to such depositor shall amount only to EUR 100,000. In some specific cases (funds from sales of residential property owned by a depositor have been transferred to the depositor's account no more than 6 months prior to the occurrence of the deposit insured event; funds inherited by a depositor as legatee or successor; funds received by a depositor as a beneficiary under a life insurance contract or under any other contract that conforms to its essence in the event of death; funds received by a depositor as a compensation or benefit in the cases and under the conditions provided for by law due to fatality of another person when performing one's professional or official duties; benefits or compensations for damage rendered by violent crimes) deposit coverage is higher than EUR 100,000.

Please consult www.iidraudimas.lt for more information.

² If you have a joint account with another (other) person (persons), the insurance coverage limit of EUR 100,000 applies to each joint owner of the deposit.

³ Insurance compensation disbursement:

Institution responsible for the deposit insurance scheme is state company „Indėlių ir investicijų draudimas“ („Deposit and Investment Insurance“), Algirdo str. 31, Vilnius, LT-03219, tel.: 8 5 2135657, fax: 8 5 2135546, e-mail: idf@idf.lt, website address: www.iidraudimas.lt. It will compensate your deposits (up to EUR 100,000) no later than within:

-10 Business days from 1 January, 2021 till 31 December, 2023;

- 7 Business days starting from 1 January 2024.

If until 31 December, 2023 deposit insurance compensations are not disbursed within 7 Business days since the day of occurrence of the deposit insured event, starting from 16 May, 2016, the depositor will be paid a portion of the deposit insurance compensation equal to the minimum monthly wage, not exceeding, however, the sum total of the depositor's deposits eligible for insurance (advance deposit insurance compensation) within 5 Business days as from the receipt of a relevant depositor's request.

If within said periods no insurance compensation was disbursed to you, you should contact state company „Indėlių ir investicijų draudimas“ („Deposit and Investment Insurance“). Please consult www.iidraudimas.lt for more information.

Other important information

In principle, all deposits of retail depositors and corporate depositors are insured by state company „Indėlių ir investicijų draudimas“ („Deposit and Investment Insurance“).

Exceptions applied to certain deposits are provided at the website of state company „Indėlių ir investicijų draudimas“ („Deposit and

Investment Insurance”): www.iidraudimas.lt. UAB European Merchant Bank, at your request, will also inform you whether a product is or is not covered by insurance. If deposits are insured, UAB European Merchant Bank also confirms this in the account statement.

Depositor insurance scheme cases where deposits are not covered by insurance and where restrictions on payment of insurance compensations are applied

Cases, where deposits are not covered by insurance:

1. Deposits of other credit institutions held at their own account and in their own name.
2. UAB European Merchant Bank’s own funds.
3. Deposits, in relation to which the convicting verdict in a criminal case related to money laundering has been reached;
4. Deposits of financial institutions.
5. Deposits of management companies.
6. Deposits of financial brokerage companies.
7. Deposits whose owners’ identity was not established (deposits held in anonymous and encoded accounts).
8. Deposits of insurance companies and reinsurance companies, deposits of insurance companies and reinsurance companies established in other EU member states or other countries.
9. Deposits of collective investment undertakings.
10. Pension fund deposits.
11. Deposits of state and municipal institutions as they are defined by the Law of the Republic of Lithuania on Civil Service, except for the funds held in deposit accounts of such institutions and entities and owned by other persons.
12. Deposits of the Bank of Lithuania.
13. Debt securities issued by the participant of the deposit insurance system itself and its liabilities related to its acceptances and promissory notes.
14. eElectronic money and funds received by an electronic money institution from electronic money holders for an exchange with electronic money.

Deposits of the entities listed above are not covered by deposit insurance, regardless of the laws of the country of their incorporation.

Restrictions on payment of deposit insurance benefits:

Deposit insurance benefits are not payable:

1. for deposits, funds, cash, securities and liabilities that are not subject to deposit insurance (as defined in this form above);
2. to depositors for deposits in an account in which no deposit-related transactions have taken place within the 24 months prior to the deposit insurance event and the amount of the deposit held is less than EUR 10;
3. to depositors or other persons who have the right to claim a deposit insurance benefit and who have been convicted in a criminal case of money laundering and/or terrorist financing in relation to the legality of the acquisition of the money held by these persons as a deposit.

Cases, where payments of insurance compensations are delayed:

In cases described in the Law of the Republic of Lithuania on Insurance of Deposits and Liabilities to Investors (for detailed information please consult www.iidraudimas.lt) payments of insurance compensations can be delayed, for example, if there is a lack of data to justify the right to the deposit insurance premium, or there is a judicial dispute over the deposit, or depositors right to dispose a deposit is limited.