

**European Merchant Bank, UAB**  
 Unaudited Financial Statements Q3 2021

This report is prepared in accordance with the Bank of Lithuania Requirements  
 All amounts in EUR thousands unless otherwise stated

<b>Balance Sheet Statement</b>	<b>2022-09-30</b>	<b>2021-12-31</b>
<b>ASSETS</b>		
Loan and advances to credit institutions	80 349	54 644
Loans to the public	21 867	29 680
Debt securities	-	-
Equity instruments	-	-
Intangible assets	1 504	1 225
Properties and equipment	260	372
Deferred tax assets	682	805
Other assets	868	599
<b>TOTAL ASSETS</b>	<b>105 530</b>	<b>87 325</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Deposits from central banks and credit institutions	4 929	50 302
Deposits and borrowings from the public	88 901	25 630
Other financial liabilities and provisions	907	823
<b>Total liabilities</b>	<b>94 737</b>	<b>76 755</b>
<b>Shareholders equity</b>		
Share Capital	15 300	15 300
Other Reserves	-	-
Retained Earnings	-4 509	-4 730
<b>Total equity</b>	<b>10 791</b>	<b>10 570</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>105 528</b>	<b>87 325</b>

<b>Income Statement</b>	<b>2022-09-30 /</b>	<b>2022-09-30 /</b>
	<b>2022-01-01</b>	<b>2022-06-30</b>
Interest Income	1 317	380
Interest Expense	-357	-104
<b>Net Interest Income</b>	<b>960</b>	<b>276</b>
Fee and commission income	3 946	1 475
Fee and commission expenses	-100	-33
<b>Net Fee and commission income</b>	<b>3 846</b>	<b>1 442</b>
<b>Net gains and losses on financial items</b>	<b>-33</b>	<b>-</b>
Foreign exchange effect	32	-
<b>Net gain (loss) from equity securities</b>	<b>-</b>	<b>-</b>
Other income	5	-
<b>Total income</b>	<b>4 810</b>	<b>1 718</b>
Staff costs	2 374	825
Other general administrative expenses	2 039	723
<b>Total expenses</b>	<b>4 413</b>	<b>1 548</b>
<b>Profit before impairment</b>	<b>397</b>	<b>170</b>
Credit and other financial assets impairment	-8	10
Other impairment	-	-
<b>Operating profit (loss)</b>	<b>405</b>	<b>160</b>
Income tax expense	-184	-69
<b>NET PROFIT (LOSS)</b>	<b>221</b>	<b>91</b>

<b>Information on Asset Quality</b>	<b>2022-09-30</b>	<b>2021-12-31</b>
Provisions for loans	84,0	93,0
Provisions for loans / loans, %	0,4	0,3
Provision for receivables	0,0	0,0
Provisions for receivables / receivables, %	0,0	0,0
Provisions for other doubtful assets	0,0	0,0
Provisions for other doubtful active / other doubtful active, %	0,0	0,0

<b>Prudential Requirements and Ratios</b>	<b>2022-09-30</b>	<b>2021-12-31</b>
Liquidity Coverage Ratio (LCR), %	152,1	174,8
<b>Capital adequacy</b>		
Common Equity Tier 1 capital ratio, %	23,3	18,6
Tier 1 capital ratio, %	23,3	18,6
Total capital ratio, %	23,3	18,6
Large exposure ratio for non-institutions, %	23,9	24,0
Large exposure ratio for institutions, %	60,0	30,3
Net stable funding ratio (NSFR), %	232,6	170,0

**Information on Sanctions Applied to the Bank During the Reporting Quarter** **2022-09-30**  
 The bank of Lithuania did not apply any sanctions to European Merchant Bank, UAB in Q3 2022

**External Credit Assessment Institutions Assigned or Changed Ratings** **2022-09-30**  
 European Merchant Bank, UAB individual credit ratings were not assigned or changed in Q3 2022

<b>Profitability Ratios</b>	<b>2022-09-30</b>	<b>2021-12-31</b>
Return on total assets, %	0,3	-0,8
Return on equity, %	2,8	-5,9